

## THE L. A. KINSEY CO.

INCORPORATED

CAPITAL, \$250,000. FULL PAID.

—DEALERS—

## Chicago Grain and Provisions

## New York Stocks.

BRANCH—National Bank, Terre Haute, Ind.

Long Distance Telephone, 175.

11 and 13 WEST PEARL STREET.

## SMALL STOCK TRADING

TENDENCY TOWARD LOWER PRICES

AND TRADERS CAUTIOUS.

Industrial Shares Again Come in for

Pronounced Losses—Local Mar-

kets Fairly Active.

At New York, yesterday, money on call

was easy at 15/16 per cent; last loan at

1/2; closing offering at 1/2 per cent.

Prime mercantile paper, 26 1/2 per cent.

Sterling exchange was firm, with actual

business in bankers' bills at \$4.86 1/2 for

demand and \$4.85 1/2 for sixty days;

postpaid rates, \$4.85 1/2 and \$4.84 1/2 for

commercial bills, \$4.84 1/2.

Silver certificates, 64 1/2 per cent; bar silver,

64 1/2 per cent; Mexican dollars, 20 1/2 per

cent; bar silver closed at 21 1/2 per ounce.

The total sales of stocks were 123,227

shares, including the following: American

Tobacco, 7,500; American Sugar, 7,000; Bur-

lington, 4,100; Northern Pacific preferred,

7,000; Reading, 4,000; St. Paul, 7,000; silver

certificates, 11,000.

With an abundance of money still to be

had at cheap rates and eagerly seeking an

outlet for expenditure, the trading on the

New York Stock Exchange yesterday con-

tinued to be confined to almost insignificant

proportions and was further restricted

owing to the fact that today will be a hol-

iday on the exchange. Aside from the coun-

try seems to be waiting for improvement in

the general trade situation. A number of

depressing influences combining, as was the

case yesterday, is sufficient to put a stop

almost entirely to speculation. Much more

than half the declines were again confined

to the industrial shares, which invite man-

ipulation by their sensitiveness to the pre-

valuing anti-trust sentiment as reflected in

the acts of legislative bodies. The market

was heavy and dropping almost throughout

under the combined influences of the reflect-

ed uneasiness in London and on the contin-

ent over the threatened rupture between

Turkey and Greece over Crete. The sym-

pathy with the decline in the wheat mar-

ket and the lack of well-defined opinion of

the effect of the rupture on the general

business and the prospect of a damaging

war of rates among the steel makers, which

encouraged the bears, but there was the

accompanying belief that the declines

which have been curtailing their expenses

for repairs would profit by the cheapness of

rails. The operators in the wheat mar-

ket for rails developed by the cheaper prices

gave hopes that the stagnation in that in-

dustry has come to an end, thus contribut-

ing to the general awakening of business to

wheat. All are looking forward with expecta-

tion to the resumption of a normal price

to advance at times, partly on covering by

speculators, but at times on one-time rallying to

higher prices, but the latter is the result of

hammering of the bears and sold off. In-

stead of the decline in the wheat mar-

ket, the other industries reacting in sympathy.

A raid on the general list in the closing

hour reduced the price of St. Paul to 115.

Leather preferred 1/4, on the high price

of the day. The group showed net declines

on the day. The general list also showed

fractional declines, though there were

elements of resistance among the railways.

These rose early in the day, but in the

heavy London selling, Northern Pacific

preferred led with a drop of 1/4, on liquidat-

ion, induced by the unfavorable wheat mar-

ket statement for January. This stock sub-

sequently recovered 1/4, on the high price

of the day. The shares of the Illinois

Steel Company fell 1/4, on the high price

of the day. The Tennessee Coal and Iron

also lost 1/4. The other iron and steel com-

pany shares were but little affected. The

anthracite coal shares were pressed for

sales on rumors that the Pennsylvania

State was disposing of their holdings on

account of unsatisfactory prospects of

the coal business. The shares of the

present outlook is the ready absorption

of the coal business. The shares of the

evidence of the plenitude of capital wait-

ing to secure profitable investments. The

## LOCAL GRAIN AND PRODUCE.

Trade Continues Quiet in Most Lines,

with but Slight Fluctuations.

With but two or three exceptions business is

dull, with occasionally an active trade for a day

or two at a time. Growers take the least ground

for complaint. Druggists and iron dealers are

fairly busy. Dry goods houses, confectioners,

hardware men and on Commission row trade is

very quiet. Fruits and vegetables are easier,

potatoes going off by the bushel, and onions and

cabbage, on increasing receipts, are easier in

price. Poultry is off 1/2 cent and eggs weak at 11.

Receipts are unusually large for February. The

seed market is quite active and prices firmer.

The provision market is moderately active,

smoked meats being in good request. The

lard market is weak and dull. The hide market

shows more activity and a slightly firmer tone.

The local grain market is moving along much in

the same old groove. The wheat market is

fairly active, with receipts of wheat and

barley in light. All wheat is in the market

and in good request at the following

rates: No. 1, 1 1/2; No. 2, 1 1/4; No. 3, 1 1/4; No. 4,

1 1/4; No. 5, 1 1/4; No. 6, 1 1/4; No. 7, 1 1/4; No. 8,

1 1/4; No. 9, 1 1/4; No. 10, 1 1/4; No. 11, 1 1/4; No. 12,

1 1/4; No. 13, 1 1/4; No. 14, 1 1/4; No. 15, 1 1/4; No. 16,

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## NEARLY A CENT LOWER

WHEAT WAS WEAK AND CHICAGO

HOLDERS HELPED IT ALONG.

Seventy-Five Cargoes Said to Be on

the Way to Europe and Expected

to Break the Market.

CHICAGO, Feb. 11.—Wheat declined 5/8

to-day. Liquidation by strong local holders

and the general softness of the foreign

markets imparted a decidedly bearish tone

to the market throughout the session. Corn

and oats were easy on a small amount of

business, but closed at substantially un-

changed prices. Provisions suffered another

slight decline.

May wheat, which closed yesterday at

75 1/2, opened to-day at 75 1/4. There were only a few sales at the higher of the

quotations, as the influence which prompt-

ed the advance lasted for only a few mo-

ments. The decline in English

consols, which, taken in connection with

the unsettled European political situation,